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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

RESULT OF EXTRAORDINARY GENERAL MEETING MAJOR AND CONNECTED TRANSACTION PROPOSED DISPOSAL OF EQUITY INTERESTS IN HONNEX DEVELOPMENT LIMITED

The Board is pleased to announce that the ordinary resolution for approval of the Conditional Sale and Purchase Agreement and the transaction contemplated thereunder were duly passed by way of poll at the EGM on 9th August, 2007.

Reference is made to the Company's circular dated 23rd July, 2007 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Circular, unless the context otherwise requires.

The Board is pleased to announce that the ordinary resolution for approval of the Conditional Sale and Purchase Agreement and the transaction contemplated thereunder were duly passed by the Independent Shareholders by way of poll at the EGM on 9th August, 2007, and the voting result is as follows:

Ordinary resolution	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve the Conditional Sale and Purchase Agreement and the transaction contemplated thereunder	773,113,800 (99.34%)	5,112,000 (0.66%)	778,225,800

As at the date of the EGM, (1) the Company had 2,029,171,989 Shares in issue, (2) the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution at the EGM was 1,854,417,731, representing approximately 91.4% of the issued share capital of the Company, and (3) the total number of Shares entitling the Shareholders to attend and vote only against the ordinary resolution was 0.

Mr. Tony Fung and Mr. Peter Fung (and their respective associates) are beneficially interested in 168,254,258 Shares and 6,500,000 Shares respectively (altogether 174,754,258 Shares, representing 8.6% of issued share capital of the Company) and they abstained from voting at the EGM.

Secretaries Limited, the share registrar of the Company, was appointed as the scrutineer for vote-taking at the EGM.

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 9th August, 2007